PORT OF SEATTLE MEMORANDUM

COMMISSION AGENDA Item No. 7a

Date of Meeting _____ April 6, 2010

DATE: March 24, 2010

TO: Tay Yoshitani, Chief Executive Officer

FROM: Joe McWilliams, Managing Director Real Estate and Property Management

SUBJECT: Real Estate Property Inventory Summaries

BACKGROUND

The purpose of this briefing is to report on current Port Real Estate valuations consistent with guiding principles of the Century Agenda and ranking of Tier 1, 2 & 3 properties housed in the Division.